

Price Reductions

Why Are You Asking Me To Reduce My Price

- Unfortunately Mr. Seller, it appears that all of my funding sources are getting a little more scared about the market... so they are limiting what I can pay ... and what they are willing to fund properties at.
- Additionally, there are a lot more bank owned deals hitting the market and concern about prices coming down...
- So as a result for us to move this deal forward we'd need a price reduction of \$xxx

Did You Even Intend To Buy The Property At Our Agreed Price

- My intention was to come through as agreed .. But these are now circumstances outside of my control...
- And many of the investors that are buying properties are using the same funding sources... so you're likely to experience that same challenge we have right now ...
- However, if we can agree on a price that works ...then we can move to quickly close this and get this property off your hands for good

I'd Rather Just Put The Property Back On The Market

- You should certainly consider fixing up the property yourself.... You could make more money You' just have to find a reputable contractor ... make the repairs... then put the property on the market and wait the 3-6 months it will take to sell and close with a “conventional buyer” ... do you really want to wait that long to get this property off your hands?